2Q15 Earnings Presentation

July 21, 2015

Refer to earnings release dated July 21, 2015 for further information.

Cautionary statement

This release contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. These statements relate to our financial condition, results of operations, plans, objectives, future performance or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "anticipates," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated from time to time by our Quarterly Reports on Form 10-Q. When considering these forward-looking statements, you should keep in mind these risks and uncertainties, as well as any cautionary statements we may make. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. There is a risk that additional information may arise during the company's close process or as a result of subsequent events that would require the company to make adjustments to the financial information contained herein.

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) general economic conditions and weakening in the economy, specifically the real estate market, either nationally or in the states in which Fifth Third, one or more acquired entities and/or the combined company do business, are less favorable than expected; (2) deteriorating credit quality; (3) political developments, wars or other hostilities may disrupt or increase volatility in securities markets or other economic conditions; (4) changes in the interest rate environment reduce interest margins; (5) prepayment speeds, loan origination and sale volumes, charge-offs and loan loss provisions; (6) Fifth Third's ability to maintain required capital levels and adequate sources of funding and liquidity; (7) maintaining capital requirements and adequate sources of funding and liquidity may limit Fifth Third's operations and potential growth; (8) changes and trends in capital markets; (9) problems encountered by larger or similar financial institutions may adversely affect the banking industry and/or Fifth Third; (10) competitive pressures among depository institutions increase significantly; (11) effects of critical accounting policies and judgments; (12) changes in accounting policies or procedures as may be required by the Financial Accounting Standards Board (FASB) or other regulatory agencies; (13) legislative or regulatory changes or actions, or significant litigation, adversely affect Fifth Third, one or more acquired entities and/or the combined company or the businesses in which Fifth Third, one or more acquired entities and/or the combined company are engaged, including the Dodd-Frank Wall Street Reform and Consumer Protection Act; (14) ability to maintain favorable ratings from rating agencies; (15) fluctuation of Fifth Third's stock price; (16) ability to attract and retain key personnel; (17) ability to receive dividends from its subsidiaries; (18) potentially dilutive effect of future acquisitions on current shareholders' ownership of Fifth Third; (19) effects of accounting or financial results of one or more acquired entities; (20) difficulties from Fifth Third's investment in, relationship with, and nature of the operations of Vantiv, LLC; (21) loss of income from any sale or potential sale of businesses that could have an adverse effect on Fifth Third's earnings and future growth; (22) difficulties in separating the operations of any branches or other assets divested; (23) inability to achieve expected benefits from branch consolidations and planned sales within desired timeframes, if at all; (24) ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; and (25) the impact of reputational risk created by these developments on such matters as business generation and retention, funding and liquidity.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements.

2Q15 in review

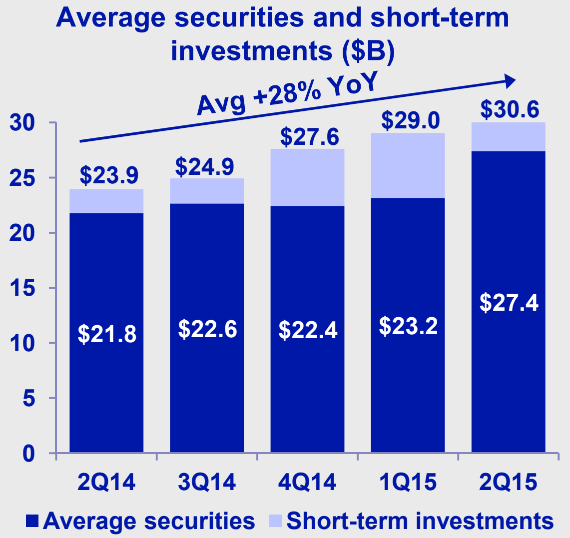
($ in millions)	2Q15	Seq. Δ	YOY Δ
Average Balances			
Total loans & leases[1]	**$92,173**	**$1,665**	**$1,624**
Core deposits	**$100,534**	**$2,340**	**$7,693**
Income Statement Data			
Net interest income (taxable equivalent)	$892	5%	(1%)
Provision for loan and lease losses	79	14%	4%
Noninterest income	556	(12%)	(24%)
Noninterest expense	947	3%	(1%)
Net income attributable to Bancorp	**$315**	**(13%)**	**(28%)**
Net income available to common shareholders	**$292**	**(16%)**	**(30%)**
Financial Ratios			
Earnings per share, diluted	**0.36**	**(14%)**	**(27%)**
Net interest margin	**2.90%**	**4bps**	**(25bps)**
Efficiency ratio	**65.4%**	**310bps**	**720bps**
Return on average assets	**0.90%**	**(16bps)**	**(44bps)**
Return on average common equity	**8.1%**	**(160bps)**	**(380bps)**
Return on average tangible common equity[2]	**9.7%**	**(200bps)**	**(470bps)**
Tangible book value per share[2]	**$ 14.62**	**(2%)**	**5%**

- **Significant pre-tax items in 2Q15 results (~$0.07 negative after-tax EPS impact):**
  - **$97MM non-cash impairment charge related to previously announced changes in the branch network (see form 8-K dated June 22, 2015)**
  - **$14MM positive valuation adjustment on the Vantiv warrant**
- **2Q15 core business trends solid despite continued low interest rate environment**
- **Credit quality continues to improve**
  - **NCO ratio 37bps of loans as of 2Q15**
  - **NPAs down $66MM compared with 1Q15; NPA ratio 67bps**
- **Strong capital ratios; tangible book value per share[2] up 5% from 2Q14**

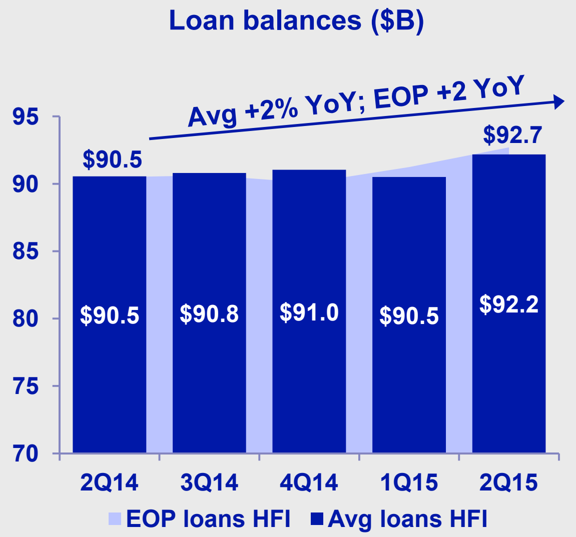
Balancing current earnings results with prudent decisions to increase long-term shareholder value

Note: The percentages in all of the tables in this presentation are calculated on actual dollar amounts and not the rounded dollar amounts.
[1] Excludes loans held-for-sale
[2] Non-GAAP measure; see Reg. G reconciliation in appendix

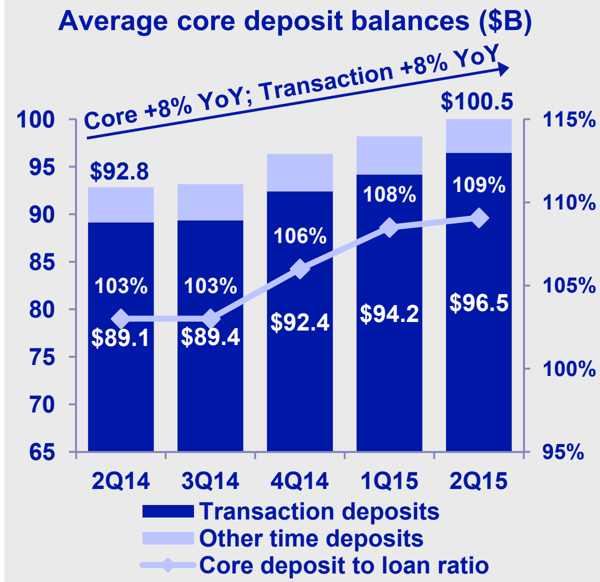
Balance sheet



- Average securities up $5.6B from 2Q14 driven by LCR requirements
- Securities portfolio / total assets of 20.1% in 2Q15, up from 17.6% a year ago
- Average other short-term investments increased $1.0B year-over-year reflecting higher cash balances at the Federal Reserve



- Continuing to target prudent risk/reward profile in lending
- Average commercial loans HFI up 3% sequentially and up 3% year-over-year
  - Year-over-year growth primarily driven by C&I and commercial construction, partially offset by lower commercial mortgage
  - End of period commercial line utilization 33%
- Average consumer loans HFI increased 1% sequentially and declined 1% year-over-year

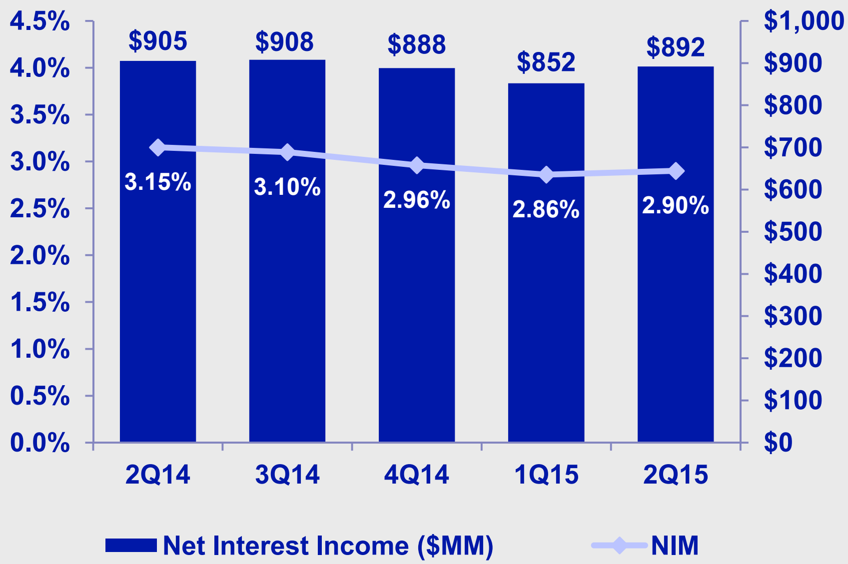


- Average transaction deposits up $2.3B sequentially with increases in demand deposit and money market balances
  - Consumer average transaction deposits up 1% sequentially and up 5% year-over-year
  - Commercial average transaction deposits up 4% sequentially and up 12% year-over-year
- Average core deposit to loan ratio of 109%

Note: Numbers may not sum due to rounding.

Net interest income

NII and NIM (FTE)



Yield Analysis	2Q14	1Q15	2Q15	Seq. Δ (bps)	YoY Δ (bps)
Commercial and industrial loans	3.27%	3.16%	3.14%	(2)	(13)
Commercial mortgage loans	3.39%	3.27%	3.22%	(5)	(17)
Commercial construction loans	3.54%	3.23%	3.17%	(6)	(37)
Commercial leases	3.04%	2.90%	2.83%	(7)	(21)
Residential mortgage loans	3.93%	3.83%	3.69%	(14)	(24)
Home equity	3.71%	3.66%	3.66%	-	(5)
Automobile loans	2.77%	2.68%	2.65%	(3)	(12)
Credit card	10.06%	10.22%	10.33%	11	27
Other consumer loans and leases	35.63%	10.79%	8.49%	(230)	(2,714)
Total loans and leases	**3.65%**	**3.46%**	**3.41%**	**(5)**	**(24)**
Taxable securities	3.34%	3.30%	3.20%	(10)	(14)
Tax exempt securities	4.69%	5.24%	4.82%	(42)	13
Other short-term investments	0.28%	0.25%	0.25%	-	(3)
Total interest-earning assets	**3.53%**	**3.28%**	**3.28%**	**-**	**(25)**
Total interest-bearing liabilities	**0.54%**	**0.60%**	**0.56%**	**(4)**	**2**
Net interest spread	**2.99%**	**2.68%**	**2.72%**	**4**	**(27)**

- **Net interest income up $40MM from 1Q15**
  - **Increase driven by earning asset growth, lower deposit costs, and the $7MM positive impact from higher day count**
  - **NIM increased 4 bps sequentially driven by a 6 bp benefit due to deployment of cash balances into investment securities, 3 bps due to better funding rates including the continued rationalization of deposit rates, partially offset by 4 bps of loan yield compression and a 1 basis point decrease primarily due to day count**
- **Year-over-year NII decreased $13MM and NIM decreased 25 bps**
  - **NII decrease driven by changes to deposit advance product, higher interest expense due to increased long-term debt balances, and continued loan repricing, partially offset by the impact of higher investment securities balances**
  - **NIM decrease primarily driven by the impact of the changes to the deposit advance product and loan repricing**

Noninterest income

Components of noninterest income

($ in millions)	2Q14	1Q15	2Q15	Seq. Δ	YOY Δ
Service charges on deposits	$139	$135	$139	3%	-
Corporate banking revenue	107	63	113	79%	6%
Mortgage banking net revenue	78	86	117	36%	50%
Investment advisory revenue	102	108	105	(3%)	3%
Card and processing revenue	76	71	77	8%	1%
Other noninterest income	226	163	1	(99%)	(100%)
Securities gains, net	8	4	4	-	(50%)
Total noninterest income	**$736**	**$630**	**$556**	**(12%)**	**(24%)**
Gain on sale of Vantiv shares	(125)	-	-		
Vantiv warrant valuation	(63)	(70)	(14)		
Other Vantiv-related items	12	-	-		
Valuation of Visa total return swap	16	17	2		
Gain on sale of TDRs	-	(37)	-		
Impairment from aircraft leases	-	30	-		
Branch / Land valuation adjustments	17	-	97		
Securities (gains) / losses	(8)	(4)	(4)		
Adjusted noninterest income	**$585**	**$566**	**$637**	**13%**	**9%**

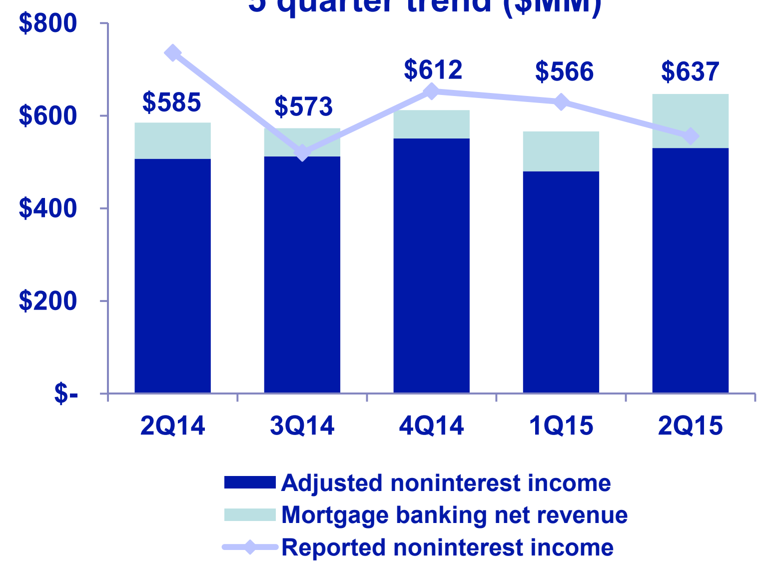
Compared with 1Q15

- **Corporate banking revenue results were primarily due to improvement in institutional sales revenue and higher syndication fees; sequential quarter comps impacted by the $30 million impairment associated with aircraft leases in 1Q15**
- **Mortgage banking revenue results reflect seasonally strong originations and a higher mortgage servicing revenues in 2Q15**

Compared with 2Q14

- **Increase in mortgage banking revenue reflected higher mortgage servicing revenue in 2Q15**
- **Corporate banking revenue results driven by higher institutional sales revenue and business lending fees, partially offset by lower syndication fees**

5 quarter trend ($MM)



Noninterest expense

Components of noninterest expense

($ in millions)	2Q14	1Q15	2Q15	Seq. ∆	YOY ∆
Salaries, wages and incentives	$368	$369	$383	4%	4%
Employee benefits	79	99	78	(21%)	(1%)
Net occupancy expense	79	79	83	5%	5%
Technology and communications	52	55	54	(2%)	4%
Equipment expense	30	31	31	-	3%
Card and processing expense	37	36	38	6%	3%
Other noninterest expense	309	254	280	10%	(9%)
Noninterest expense	**$954**	**$923**	**$947**	**3%**	**(1%)**
Litigation reserve charges	(61)				
Adjusted noninterest expense	**$893**	**$923**	**$947**	**3%**	**6%**

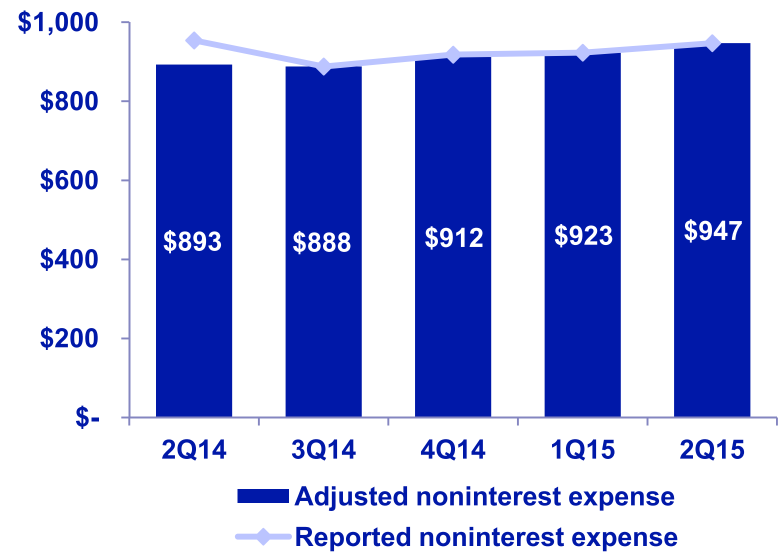
Compared with 1Q15

- **Expenses were up 3% sequentially, primarily due to higher incentive-based compensation expenses, which includes the seasonal pickup in long-term incentives, partially offset by a decrease in FICA and unemployment tax expense recorded in employee benefits**
- **The sequential comparison also reflected the first quarter benefit from a settlement of a tax liability related to prior years recorded in other noninterest expense.**

Compared with 2Q14

- **Expenses were down 1% year-over-year due to a decrease in litigation reserve charges, partially offset by an increase in compensation expenses**

5 quarter trend ($MM)

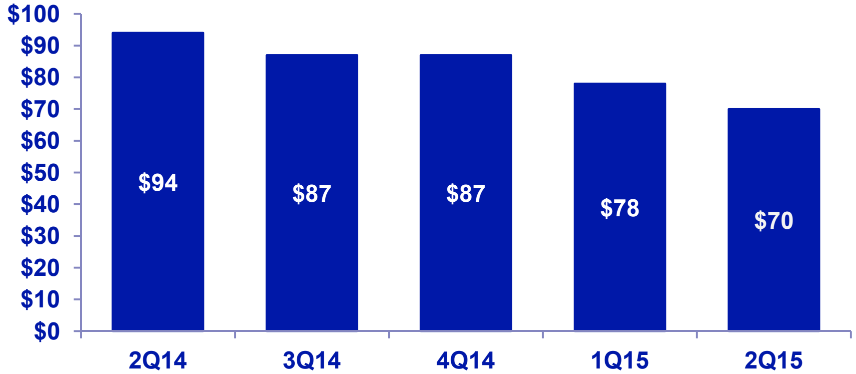


Note: Provision for unfunded commitments was an expense of $2M in 2Q15, a benefit of $4M in 1Q15, an expense of $1M in 4Q14, a benefit of $8M in 3Q14, and a benefit of $11M in 2Q14.

FIFTH THIRD BANK

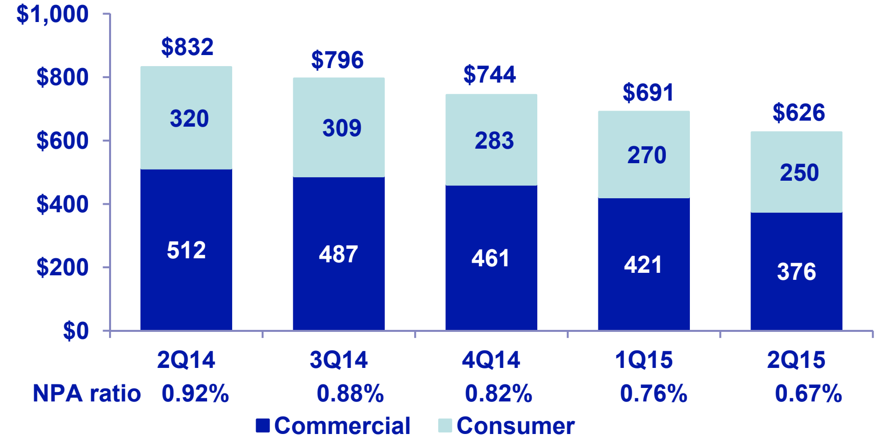
Credit quality overview

Accruing 90+ Days Past Due ($MM)



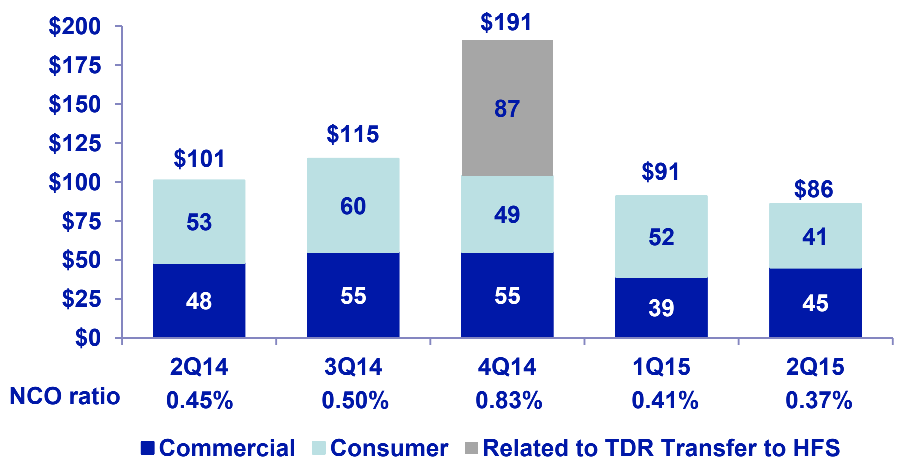
90 + delinquencies declined 26% from 2Q14

HFI Nonperforming assets ($MM)



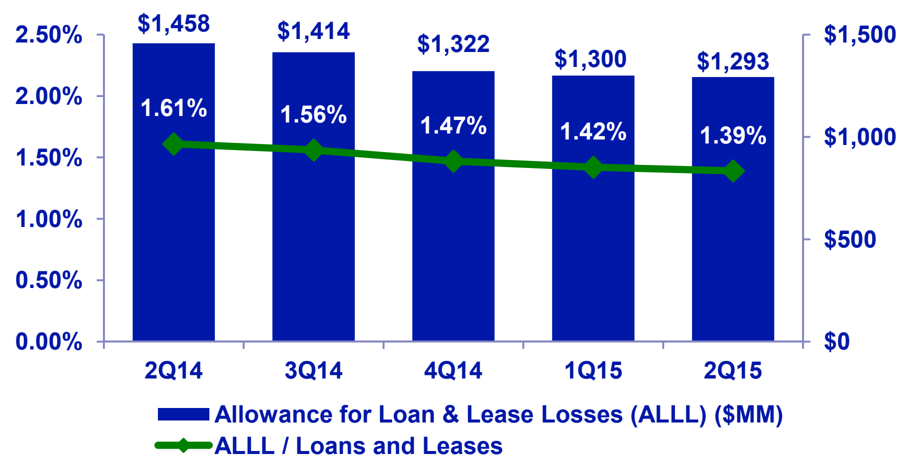
NPAs down 9% sequentially and 25% from 2Q14; lowest level since 2007

Net charge-offs ($MM)



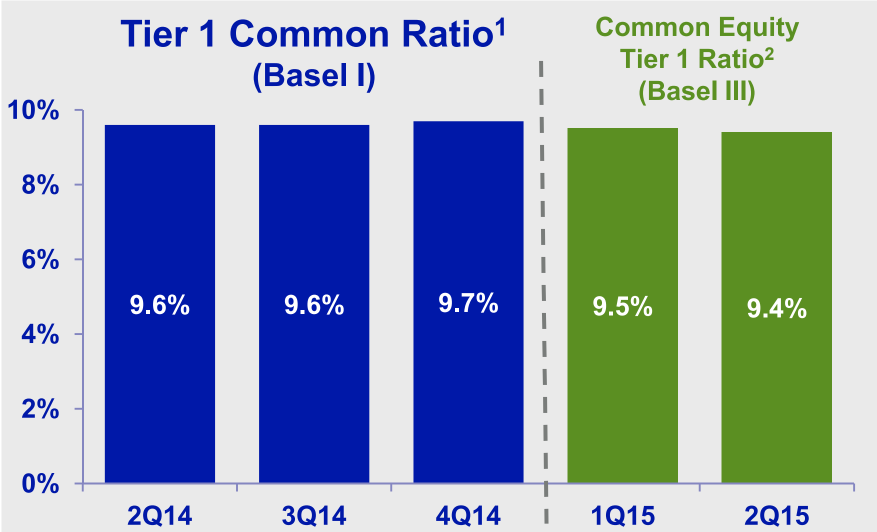
Net charge-offs down 5% sequentially and 15% year-over-year

Reserve Coverage



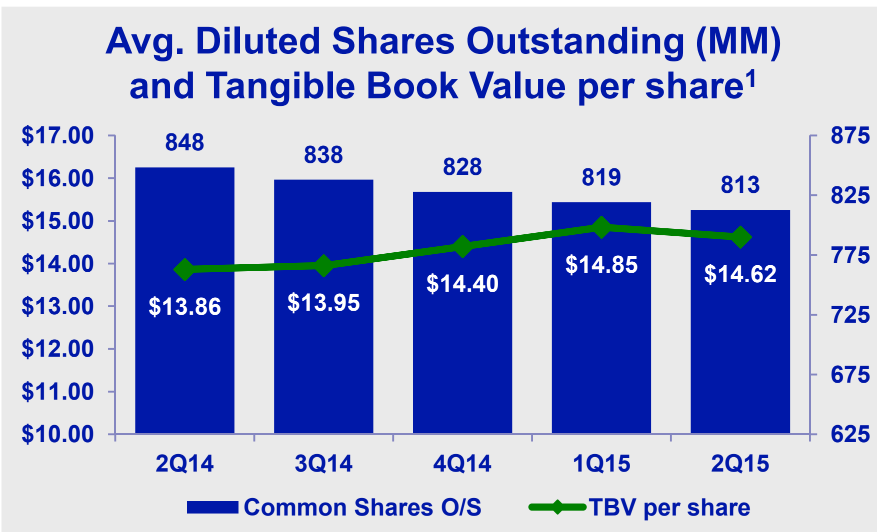
2Q15 provision expense of $79MM, reserve coverage levels remain solid

Strong capital position



Capital Actions

- 2015 CCAR plan included potential repurchase of common shares in an amount up to $765MM
  - Also included the ability to repurchase shares in the amount of any after-tax gains from the sale of Vantiv Inc. stock
- Announced $155MM share repurchase transaction in 2Q15; expected to be completed on or before July 28, 2015



Impact of Share Repurchases

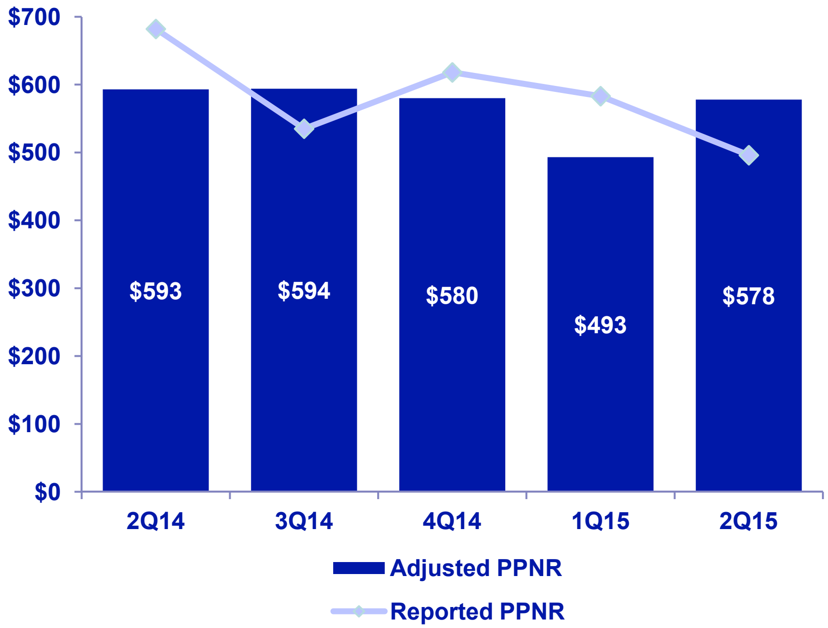
	EOP share impact (MM)		Average share impact (MM)		
	1Q15	2Q15	1Q15	2Q15	3Q15
$225MM ASR	-	-	0.3	-	-
$180MM ASR	0.8	-	2.7	0.1	-
$180MM ASR	8.5	1.1	6.0	3.4	0.3
$155MM ASR	-	6.7	-	4.5	3.2
	9.3	7.8	9.0	8.0	3.5

[1] Non-GAAP measure; See Reg. G reconciliation in appendix.
[2] Represents Basel III common equity tier 1 ratio under the final capital rule, subject to phase-in periods. Fifth Third made a one-time permanent election to not include AOCI in common equity tier 1 capital in the March 31, 2015 regulatory filings.

Appendix

Pre-tax pre-provision earnings[1]

PPNR trend

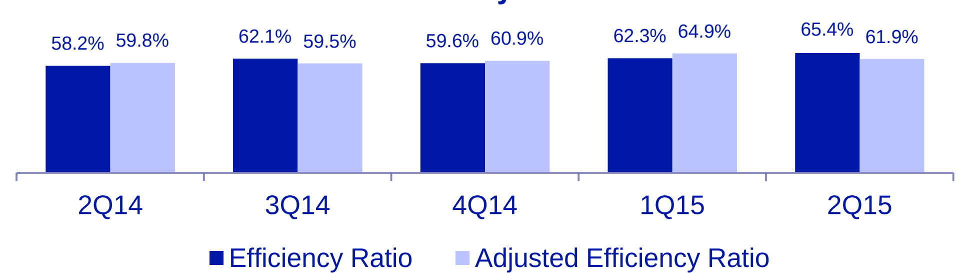


PPNR reconciliation

($ in millions)	2Q14	3Q14	4Q14	1Q15	2Q15
Income before income taxes (U.S. GAAP) (a)	$606	$464	$519	$485	$417
Add: Provision expense (U.S. GAAP) (b)	76	71	99	69	79
PPNR (a) + (b)	$682	$535	$618	$554	$496
Adjustments to remove (benefit) / detriment[2]:					
In noninterest income:					
Gain from sales of Vantiv shares	(125)	-	-	-	-
Vantiv warrant valuation	(63)	53	(56)	(70)	(14)
Reduction in equity method income from interest in Vantiv	12	-	-	-	-
Branch and land valuation adjusments	17	-	-	-	97
Gain from sales of troubled debt restructurings	-	-	-	(37)	-
Impairment associated with aircraft leases	-	-	-	30	-
Valuation of 2009 Visa total return swap	16	3	19	17	2
Securities (gains) / losses	(8)	(3)	(4)	(4)	(4)
In noninterest expense:					
Severance expense	1	2	6	1	2
Litigation reserve charges	61	4	(3)	2	(1)
Adjusted PPNR	$593	$594	$580	$493	$578

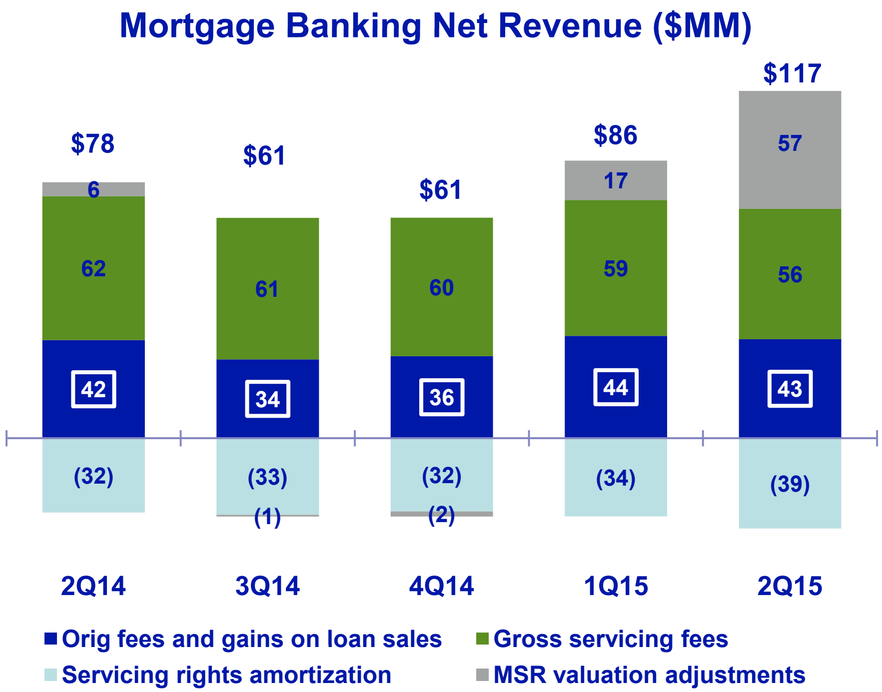
PPNR decreased 10% sequentially, reflecting impact of $82MM in net detriment in 2Q15 and a $61MM benefit in 1Q15 from significant items. Excluding those items, adjusted PPNR increased 17% sequentially, reflecting higher NII in 2Q15

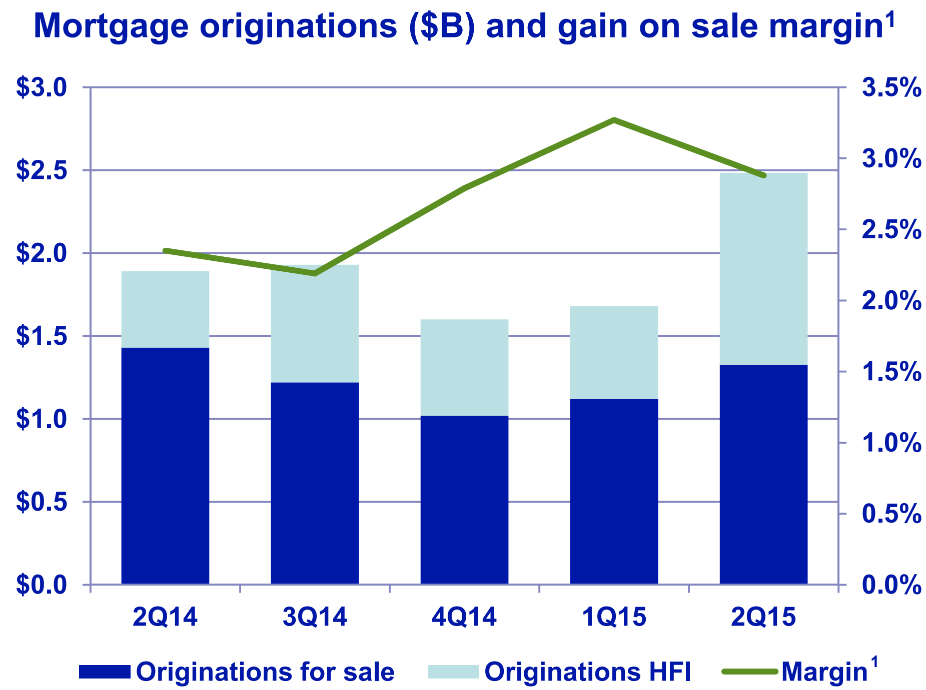
Efficiency ratio



[1] Non-GAAP measure; see Reg. G reconciliation in appendix.
[2] Prior quarters include similar adjustments.

Mortgage banking results



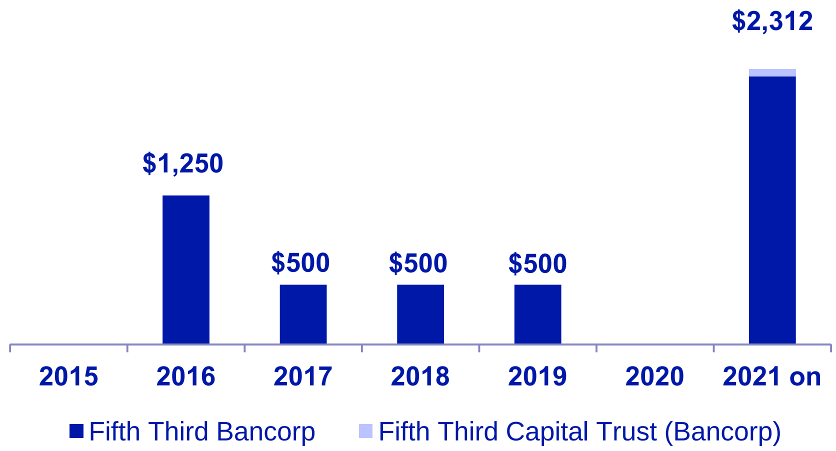


- $2.5B in originations; 53% purchase volume
- 2Q15 mortgage drivers:
  - Origination fees and gain on sale revenue down $1MM
    - Gain on sale margin down 39 bps sequentially
    - Retaining conforming ARMs and shorter-term fixed-rate production on balance sheet
  - MSR valuation adjustments of positive $57MM; servicing rights amortization of $39MM
  - $56MM in gross servicing fees

Note: Numbers may not sum due to rounding.
[1] Gain on sale margin represents gains on all loans originated for sale.

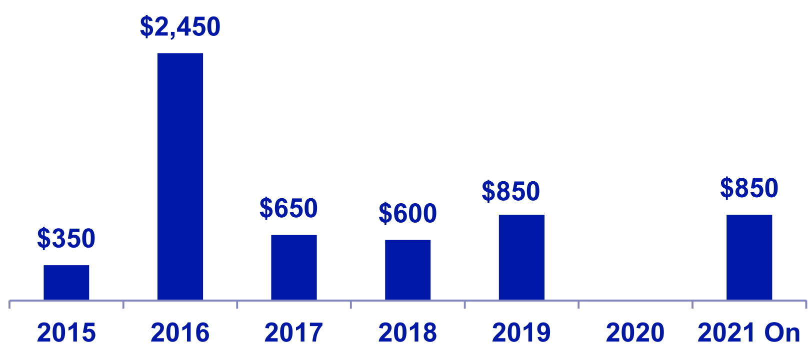
Strong liquidity profile

Holding company unsecured debt maturities ($MM)



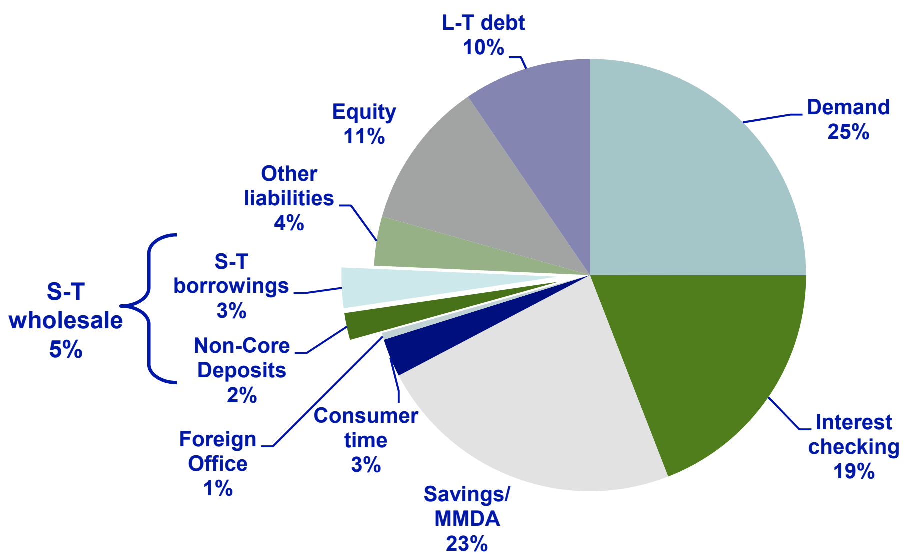
- Holding Company cash at 6/30/15: $2.4B
- Cash currently sufficient to satisfy all fixed obligations in a stressed environment for ~18 months (debt maturities, common and preferred dividends, interest and other expenses) without accessing capital markets; relying on dividends from subsidiaries or any other discretionary actions

Bank unsecured debt maturities ($MM – excl. Brokered CDs)



- Available and contingent borrowing capacity (2Q15):
  - FHLB ~$10.1B available, ~$14.7B total
  - Federal Reserve ~$26.5B

Heavily core funded



Interest Rate Risk Management

Well-positioned for rising rates

- **NII benefits from asset re-pricings in a rising rate environment**
  - **64% of total loans are floating rate (81% of commercial and 36% of consumer)**
  - **Investment portfolio duration of approximately 4.9 years**
  - **Short-term wholesale funding represents approximately 3.5% - 4.0% of total funding**
  - **Approximately $12BN in non-core funding matures beyond one year**

- **Interest rate sensitivities are based on conservative deposit assumptions**
  - **70% beta on all interest-bearing deposit and sweep balances (~50% betas experienced in 2004 – 2006 Fed tightening cycle)**
  - **No modeled re-pricing lag**
  - **Modeled non-interest bearing commercial DDA runoff of approximately $2.5BN (about 10%) for each 100 bps increase in rates**
  - **DDA runoff rolls into an interest bearing product with a 100% beta**

ESTIMATED NII SENSITIVITY PROFILE

	Percent Change in NII (FTE)		ALCO Policy Limits	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**1.63%**	**6.65%**	**(4.00%)**	**(6.00%)**
+100 bps Ramp	**0.89%**	**4.23%**	**-**	**-**

ESTIMATED EVE SENSITIVITY PROFILE

Change in Interest Rates	Change in EVE	ALCO Policy Limit
+200 bps Shock	**(4.63%)**	**(12.00%)**
+100 bps Shock	**(1.84%)**	
+25 bps Shock	**(0.33%)**	
-25 bps Shock	**0.22%**	

ESTIMATED NII SENSITIVITY with DEMAND DEPOSIT BALANCE CHANGES

	Percent Change in NII (FTE)			
	$1B Balance Decrease		$1B Balance Increase	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**1.35%**	**6.09%**	**1.91%**	**7.21%**
+100 bps Ramp	**0.75%**	**3.95%**	**1.03%**	**4.52%**

ESTIMATED NII SENSITIVITY with DEPOSIT BETA CHANGES

	Percent Change in NII (FTE)			
	Betas 25% Higher		Betas 25% Lower	
Change in Interest Rates	12 Months	13 to 24 Months	12 Months	13 to 24 Months
+200 bps Ramp	**(1.37%)**	**0.65%**	**4.63%**	**12.65%**
+100 bps Ramp	**(0.61%)**	**1.23%**	**2.39%**	**7.23%**

1. Actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.
2. Re-pricing percentage or "beta" is the estimated change in yield over 12 months as a result of a shock or ramp 100 bps parallel shift in the yield curve

NPL rollforward

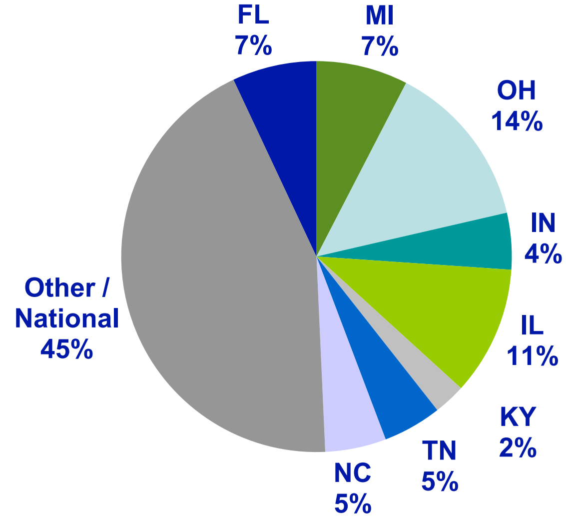
NPL HFI Rollforward					
Commercial					
	2Q14	**3Q14**	**4Q14**	**1Q15**	**2Q15**
Beginning NPL amount	464	396	385	367	325
Transfers to nonperforming	141	116	99	80	66
Transfers to performing	(67)	-	(1)	(1)	(3)
Transfers from held for sale	-	-	-	-	-
Transfers to held for sale	(1)	(3)	-	-	-
Loans sold from portfolio	(24)	(12)	(5)	(5)	(3)
Loan paydowns/payoffs	(54)	(39)	(45)	(62)	(44)
Transfers to other real estate owned	(18)	(9)	(7)	(9)	(10)
Charge-offs	(46)	(66)	(62)	(45)	(49)
Draws/other extensions of credit	1	2	3	-	5
Ending Commercial NPL	396	385	367	325	287
Consumer					
	2Q14	**3Q14**	**4Q14**	**1Q15**	**2Q15**
Beginning NPL amount	269	244	235	212	201
Transfers to nonperforming	85	90	86	54	55
Transfers to performing	(44)	(40)	(33)	(23)	(26)
Transfers from held for sale	-	-	(24)	-	-
Transfers to held for sale	-	-	-	5	-
Loans sold from portfolio	-	-	-	-	-
Loan paydowns/payoffs	(11)	(5)	(5)	(8)	(14)
Transfers to OREO/other repossessed property	(24)	(21)	(20)	(17)	(10)
Charge-offs	(30)	(33)	(27)	(22)	(18)
Draws/other extensions of credit	(1)	-	-	-	-
Ending Consumer NPL	244	235	212	201	188
Total NPL	640	620	579	526	475
Total new nonaccrual loans - HFI	226	206	185	134	121

Commercial & industrial

Credit trends

	C&I				
($ in millions)	2Q14	3Q14	4Q14	1Q15	2Q15
EOP Balance*	$41,299	$41,072	$40,765	$42,052	$42,800
Avg Loans*	$41,374	$41,477	$41,277	$41,426	$42,550
90+ days delinquent	-	-	-	$2	$2
as % of loans	NM	NM	NM	NM	NM
NPAs*	$265	$278	$246	$216	$193
as % of loans	0.64%	0.68%	0.60%	0.58%	0.45%
Net charge-offs	$31	$50	$44	$38	$34
as % of loans	0.30%	0.48%	0.43%	0.38%	0.32%

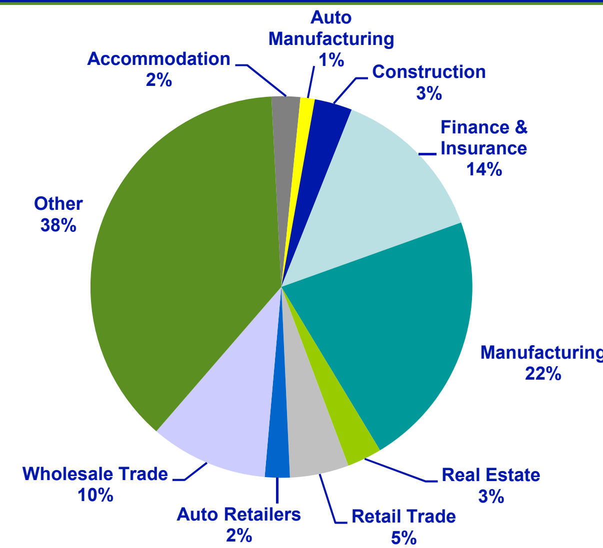
Loans by geography



Comments

- Commercial & industrial loans represented 46% of total loans
- C&I loans were up 2% sequentially and up 4% since 2Q14
- SNC portfolio $25.1B; all material impacts from exam included in Q2 results
- Non-power producer Energy portfolio $1.7B, down slightly from 1Q15

Loans by industry



** Excludes loans held-for-sale.*

Commercial real estate

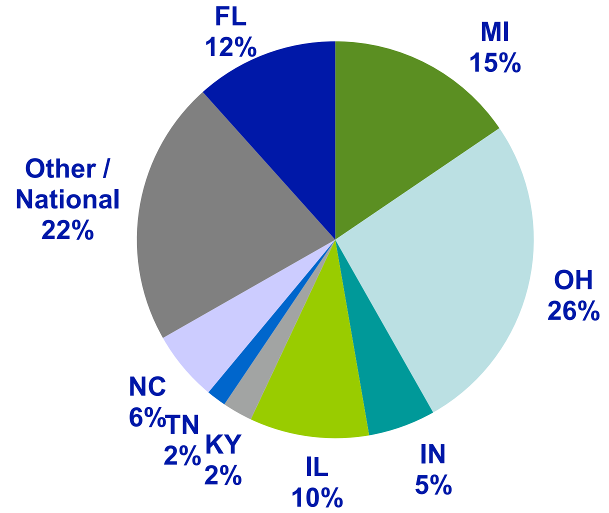
FIFTH THIRD BANK

Credit trends

Commercial mortgage					
($ in millions)	2Q14	3Q14	4Q14	1Q15	2Q15
EOP Balance*	$7,805	$7,564	$7,399	$7,209	$7,150
Avg Loans*	$7,885	$7,633	$7,480	$7,241	$7,148
NPAs*	$212	$186	$195	$186	$166
as % of loans	2.69%	2.43%	2.62%	2.56%	2.31%
Net charge-offs	$9	$5	$10	$1	$11
as % of loans	0.44%	0.24%	0.53%	0.05%	0.62%

Commercial construction					
($ in millions)	2Q14	3Q14	4Q14	1Q15	2Q15
EOP Balance*	$1,424	$1,702	$2,069	$2,302	$2,709
Avg Loans*	$1,362	$1,563	$1,909	$2,197	$2,549
NPAs*	$31	$19	$16	$16	$14
as % of loans	2.17%	1.09%	0.75%	0.67%	0.51%
Net charge-offs	$8	-	-	-	-
as % of loans	2.26%	(0.11%)	(0.01%)	(0.06%)	0.00%

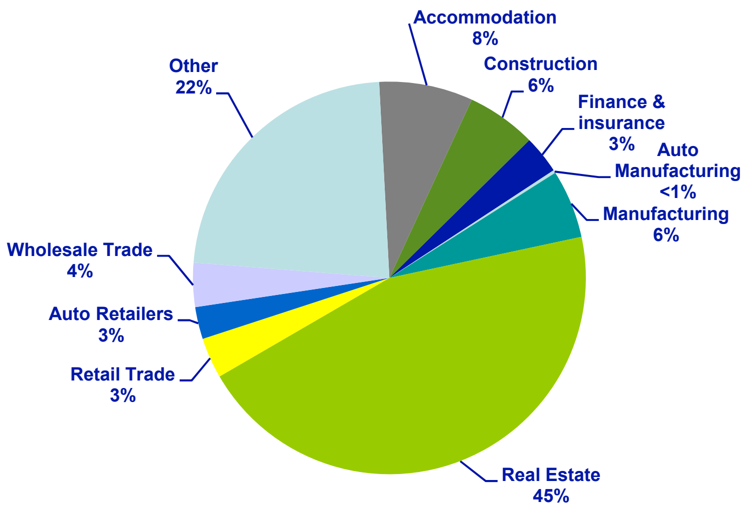
Loans by geography



Comments

- **Commercial mortgage loans represented 8% of total loans**
  - — **Non-owner occupied 2Q15 NCO ratio of 0.9%**
- **Commercial construction loans represented 3% of total loans**
  - — **Portfolio focused on large professional developers**
    - — **Top 3 categories: Apartments, office and REIT**

Loans by industry



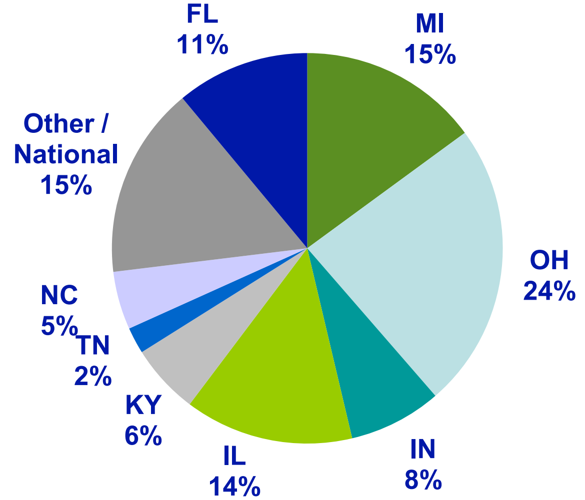
** Excludes loans held-for-sale.*

Residential mortgage

Credit trends

Residential mortgage ($ in millions)	2Q14	3Q14	4Q14	1Q15	2Q15
EOP Balance*	$12,652	$12,941	$12,389	$12,569	$12,933
Avg Loans*	$12,611	$12,785	$13,046	$12,433	$12,831
90+ days delinquent	$60	$57	$56	$48	$43
as % of loans	0.47%	0.44%	0.44%	0.38%	0.33%
NPAs*	$172	$164	$126	$113	$101
as % of loans	1.36%	1.27%	1.01%	0.91%	0.78%
Net charge-offs	$8	$9	$94	$6	$5
as % of loans	0.24%	0.28%	2.87%	0.19%	0.16%

Loans by geography



Comments

- Residential mortgage loans represented 14% of total loans and 6% of net charge-offs
- Net charge-offs decreased by $1MM sequentially
  - MI, IL, and OH account for 24%, 18%, and 16% of residential mortgage net charge-offs, respectively

Portfolio details

- 1st liens: 100%; weighted average LTV: 73.1%
- Weighted average origination FICO: 757
- Origination FICO distribution: <660 5%; 660-689 5%; 690-719 9%; 720-749 14%; 750+ 62%; Other^ 5%

  (note: loans <660 includes CRA loans and FHA/VA loans)
- Origination LTV distribution: <=70 38%; 70.1-80 36%; 80.1-90 7%; 90.1-95 5%; >95 14%
- Vintage distribution: 2015: 14%, 2014: 17%, 2013: 18%; 2012 17%; 2011 10%; 2010 6%; 2009 3%; 2008 2%; 2007 2%; 2006 2%; 2005 4%; 2004 and prior 5%
- 15% originated through 3rd party; performance similar to direct

^ Includes acquired loans where FICO at origination is not available
** Excludes loans held-for-sale*

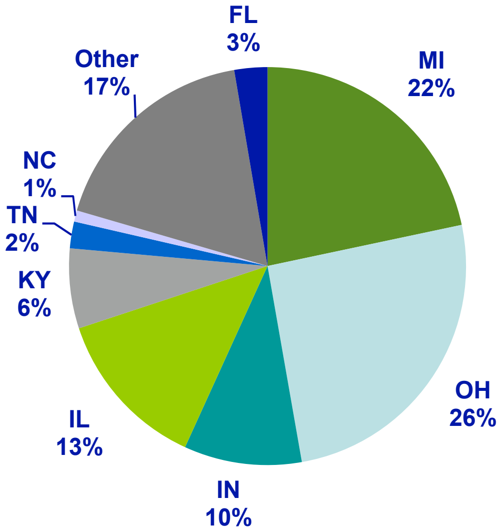
Home equity

Credit trends

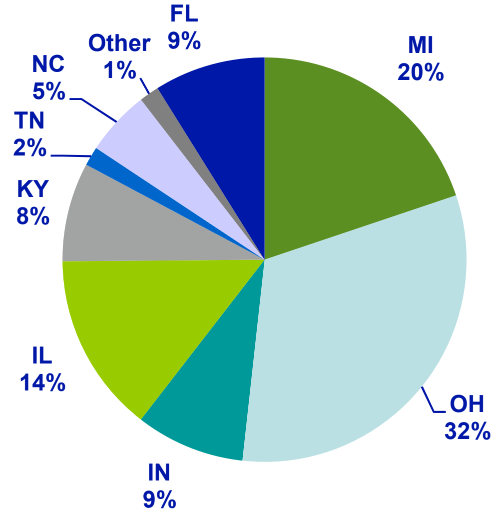
Home equity - brokered					
($ in millions)	2Q14	3Q14	4Q14	1Q15	2Q15
EOP Balance*	$1,131	$1,094	$1,062	$1,028	$987
90+ days delinquent	-	-	-	-	-
as % of loans	NM	NM	NM	NM	NM
Net charge-offs	$7	$4	$3	$3	$3
as % of loans	2.35%	1.42%	1.05%	1.11%	1.06%

Home equity - direct					
($ in millions)	2Q14	3Q14	4Q14	1Q15	2Q15
EOP Balance*	$7,925	$7,893	$7,824	$7,686	$7,560
90+ days delinquent	-	-	-	-	-
as % of loans	NM	NM	NM	NM	NM
Net charge-offs	$11	$10	$8	$11	$6
as % of loans	0.58%	0.51%	0.42%	0.59%	0.34%

Brokered loans by geography



Direct loans by geography



Comments

- **Home equity loans represented 9% of total loans and 10% of net charge-offs**
- **Approximately 12% of portfolio in broker product generated 29% total loss**
- **38% of Fifth Third 2nd liens are behind Fifth Third 1st liens**
- **2005/2006 vintages represent approximately 23% of portfolio; account for 40% of losses**

Portfolio details

- **1st liens: 35%; 2nd liens: 65%**
- **Weighted average origination FICO: 753**
- **Origination FICO distribution^: <660 3%; 660-689 7%; 690-719 12%; 720-749 16%; 750+ 55%; Other 7%**
- **Average CLTV: 72%; Origination CLTV distribution: <=70 42%; 70.1-80 24%; 80.1-90 18%; 90.1-95 5%; >95 11%**
- **Vintage distribution: 2015: 3%; 2014: 8%, 2013: 6%; 2012 4%; 2011 2%; 2010 2%; 2009 3%; 2008 9%; 2007 9%; 2006 12%; 2005 11%; 2004 and prior 31%**
- **% through broker channels: 12% WA FICO: 734 brokered, 756 direct; WA CLTV: 88% brokered; 70% direct**

Note: Brokered and direct home equity net charge-off ratios are calculated based on end of period loan balances
^ Includes acquired loans where FICO at origination is not available
** Excludes loans held-for-sale*

Regulation G Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconcilation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	June 2015	March 2015	December 2014	September 2014	June 2014
Income before income taxes (U.S. GAAP)	417	485	519	464	606
Add: Provision expense (U.S. GAAP)	79	69	99	71	76
Pre-provision net revenue	496	554	618	535	682
Net income available to common shareholders (U.S. GAAP)	292	346	362	328	416
Add: Intangible amortization, net of tax	-	-	1	1	1
Tangible net income available to common shareholders	292	346	363	329	417
Tangible net income available to common shareholders (annualized) (a)	1,171	1,403	1,440	1,305	1,673
Average Bancorp shareholders' equity (U.S. GAAP)	15,841	15,820	15,644	15,486	15,157
Less: Average preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,119)
Average goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Average intangible assets and other servicing rights	(15)	(15)	(17)	(16)	(17)
Average tangible common equity (b)	12,079	12,058	11,880	11,723	11,605
Total Bancorp shareholders' equity (U.S. GAAP)	15,605	15,864	15,626	15,404	15,469
Less: Preferred stock	(1,331)	(1,331)	(1,331)	(1,331)	(1,331)
Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(14)	(15)	(16)	(16)	(17)
Tangible common equity, including unrealized gains / losses (c)	11,844	12,102	11,863	11,641	11,705
Less: Accumulated other comprehensive income	(291)	(588)	(429)	(301)	(382)
Tangible common equity, excluding unrealized gains / losses (d)	11,553	11,514	11,434	11,340	11,323
Total assets (U.S. GAAP)	141,658	140,470	138,706	134,188	132,562
Less: Goodwill	(2,416)	(2,416)	(2,416)	(2,416)	(2,416)
Intangible assets and other servicing rights	(14)	(15)	(16)	(16)	(17)
Tangible assets, including unrealized gains / losses (e)	139,228	138,039	136,274	131,756	130,129
Less: Accumulated other comprehensive income / loss, before tax	(448)	(905)	(660)	(463)	(588)
Tangible assets, excluding unrealized gains / losses (f)	138,780	137,134	135,614	131,293	129,541
Common shares outstanding (g)	810	815	824	834	844
Ratios:					
Return on average tangible common equity (a) / (b)	9.7%	11.7%	12.1%	11.1%	14.4%
Tangible common equity (excluding unrealized gains/losses) (d) / (f)	8.33%	8.40%	8.43%	8.64%	8.74%
Tangible common equity (including unrealized gains/losses) (c) / (e)	8.51%	8.77%	8.71%	8.84%	9.00%
Tangible book value per share (c) / (g)	$14.62	$14.85	$14.40	$13.95	$13.86

Regulation G Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
Regulation G Non-GAAP Reconcilation
$ and shares in millions
(unaudited)

	For the Three Months Ended				
	June 2015	March 2015	December 2014	September 2014	June 2014
Total Bancorp shareholders' equity (U.S. GAAP)	N/A	N/A	15,626	15,404	15,469
Goodwill and certain other intangibles	N/A	N/A	(2,476)	(2,484)	(2,484)
Unrealized gains	N/A	N/A	(429)	(301)	(382)
Qualifying trust preferred securities	N/A	N/A	60	60	60
Other	N/A	N/A	(17)	(18)	(19)
Tier I capital	N/A	N/A	12,764	12,661	12,644
Less: Preferred stock	N/A	N/A	(1,331)	(1,331)	(1,331)
Qualifying trust preferred securities	N/A	N/A	(60)	(60)	(60)
Qualifying noncontrolling interest in consolidated subsidiaries	N/A	N/A	(1)	(1)	(1)
Tier I common equity (a)	N/A[(2)]	N/A[(2)]	11,372	11,269	11,252
	Basel III Transitional		Basel I		
Risk-weighted assets (actual) (b)[(1)]	123,134	121,310	117,878	116,917	117,117
Ratio:					
Tier I common equity (a) / (b)	N/A [(2)]	N/A [(2)]	9.65%	9.64%	9.61%
Basel III Final Rule - Transitional to fully phased-in					
CET 1 capital (transitional)	11,582	11,543			
Less: Adjustments to CET 1 capital from transitional to fully phased-in [(3)]	(12)	(13)			
CET 1 capital (fully phased-in) (c)	11,570	11,530			
Risk-weighted assets (transitional)	123,134	121,310			
Add: Adjustments to risk-weighted assets from transitional to fully phased-in [(4)]	1,280	1,182			
Risk-weighted assets (fully phased-in) (d)	124,414	122,492			
Estimated CET 1 capital ratio under Basel III Final Rule (fully phased-in) (c) / (d)	9.30%	9.41%			

(1) Under the banking agencies' risk-based capital guidelines, assets and credit equivalent amounts of derivatives and off-balance sheet exposures are assigned to broad risk categories. The aggregate dollar amount in each risk category is multiplied by the associated risk-weight of the category. The resulting weighted values are added together, along with the measure for market risk, resulting in the Bancorp's total risk-weighted assets.

(2) The Bancorp became subject to the Basel III Final Rule on January 1, 2015. This codified in the federal banking regulations the risk-based capital ratios the Bancorp is now subject to, as such these ratios are no longer considered Non-GAAP measures.

(3) Primarily relates to disallowed intangible assets (other than goodwill and MSRs, net of associated deferred tax liabilities).

(4) Primarily relates to higher risk-weighting for MSRs.